

STATUTORY AUDIT REPORT
OF
GUJARAT BIO TECHNOLOGY
UNIVERSITY

FOR THE
FINANCIAL YEAR - 2022-23
ASSESSMENT YEAR - 2023-24

~ ~ ~ **CHARTERED ACCOUNTANTS** ~ ~ ~

M/S NITIN NAKUL & CO.

CHARTERED ACCOUNTANTS

610/B, 21ST CENTURY BUSINESS CENTRE,

MAN DARWAJA, RING ROAD,

SURAT-395002.



NITIN NAKUL & CO.

CHARTERED ACCOUNTANTS

610/B, 21ST CENTURY BUSINESS CENTRE, MAAN DARWAJA, RING ROAD, SURAT-395002.
Ph. No. 094274-26385, 0261- 4012349, Email: pankaj.nnsurat@gmail.com | info@nnpca.com

INDEPENDENT AUDITOR'S REPORT

To,
THE MANAGEMENT OF,
M/S GUJARAT BIO TECHNOLOGY UNIVERSITY,
GANDHINAGAR,
GUJARAT-382010.

We have audited the Financial Statements of M/S GUJARAT BIOTECHNOLOGY UNIVERSITY, Gandhinagar established under Gujarat Biotechnology University Act, 2018 having registered address at Gandhinagar Near Gujarat International Finance Tec (GIFT)-City, Shahpur Village, Gandhinagar- 382355. Which comprises Balance Sheet as at 31st March, 2023 and the Income and Expenditure account including a summary of significant accounting policies for the year ended on that date annexed thereto.

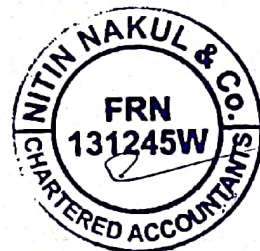
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting standards issued by ICAI.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

GUJARAT BIOTECHNOLOGY UNIVERSITY FOR F.Y. 2022-23

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Responsibilities of Management and those charged with governance for the Financial Statements

The management of the university is responsible for preparation and fair presentation of the financial statements that give a true and fair view of the financial position and financial performance of the university in accordance with the accounting principles and auditing standards generally accepted in India.

The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of **Gujarat Biotechnology University Act, 2018**, for safeguarding the assets of the university and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the university or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. An audit includes, examining on a test basis, evidence supporting the amounts and

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disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We certify that the balance sheet and the income and expenditure account are in agreement with the books of account maintained at the head office at Gandhinagar Near Gujarat International Finance Tec (GIFT)-City, Shahpur Village, Gandhinagar-382355.

Report on Other Legal and Regulatory Requirements

We report the following observations/comments/discrepancies /inconsistencies; if any:

- The accounts are maintained regularly and in accordance with the provision of the act and rules made their under.
- Receipt and Disbursement are properly and correctly shown in the accounts.
- The cash balance and vouchers in the custody of General Manager (Finance and Accounts Department) on the date of audit are in the agreement with accounts.
- Books, deed, accounts vouchers and other documents and records required by us were produce before us.

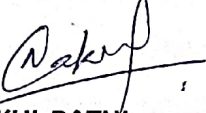
- e. An inventory of the movable assets of the trust has been maintained.
- f. The Accounts manager (Finance and Accounts Department) of the trust appeared before us and furnished necessary Information required by us.
- g. No property or funds of the trust were applied for any objects or purpose other than the objects or purpose of the trust.
- h. The amount outstanding for more than one year (TDS Receivable 20-21) is Rs. 52,153/- and the amount written off is NIL.
- i. Tenders were invited in case of expenditures exceeding Rs. 5000/- during the current financial year.
- j. Tenders were invited in case of all Legal & Professional Services to be received during the current financial year.
- k. No alienation of immovable property has been made contrary to provisions of act.

We Further report that,:-

- Annexed thereto these financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We have conducted our audit in accordance with generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and audit includes examining on a test check basis, evidence supporting the amounts and disclosures mentioned in the financial statements. an audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable assurance basis for our opinion.
- In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.

- We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion accounts are maintained in conformity with the requirements of Gujarat Biotechnology University Act, 2018.
- In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with the Notes attached herewith, give a true and correct view:
- In the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2023; and
- In the case of Income & Expenditure Account, of the surplus / deficit for the year ended on that.

FOR, NITIN NAKUL & CO.
CHARTERED ACCOUNTANTS


NAKUL RATHI
(PARTNER)

M. NO.: 136916

FRN: 131245W

Date: 30-09-2023

UDIN: 23136916BGTXTTC6015



Notes Forming Parts of Annual Financial Statements for the year ended 31st March 2023:

Schedule D – Significant Accounting Policies.

1. General Information

GUJARAT BIO-TECHNOLOGY UNIVERSITY (GBU) established in 2018 under the Gujarat Biotechnology University Act, 2018. It is the first university for Bio Technology in the whole Gujarat. "Gujarat Biotechnology University is envisioned to be a world-class, academic, research-driven institution and a foundry of transformational knowledge which will train and prepare biotech scientists in cutting-edge, product-focused research to create and deliver a strong pipeline of innovative products for the Bharat (India) of tomorrow."

- Gujarat Biotechnology University aims to develop future-ready professionals able to address the challenges of translational research for societal problems by developing globally competitive research & innovation-focused ecosystems
- Gujarat Biotechnology University will capitalise on disruptive innovations in the biotechnology landscape and bridge gaps by converting ideas into products
- Gujarat Biotechnology University aims to become one of the top 20 R&D-focused institutions in the world

2. Basis of Accounting Policies :

The Financial Statements have been prepared under historical cost convention adopting Cash basis System of Accounting.

3. Statement of Compliance

The financial statements are prepared in accordance with the Accounting Standards notified by the ICAI. The financial statements have been prepared under convention on cash and going concern basis of accounting and historical cost basis except in financial instruments that are measured at revalued amounts or fair values at the end of each reporting period,.

The financial statements have been prepared and presented to comply in all material aspects with the Generally Accepted Accounting Principles in India.

4. Revenue Recognition

- The University has recognised revenue in accordance with erstwhile accounting policies followed by the university.
- All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on cash basis. Except for interest income which is recognised on accrual basis.
- Other operating income and misc. income are accounted on cash basis as and when the right to receive arises.
- Expenditure charged to Income & Expenditure statement is provided for the period in which payment is made.

5. Recognition of Expenditure

- Expenses on Salaries, Bonus and Other allowances are recognized on payment basis.
- All other Revenue Expenditures are treated as expenditure in the period in which they are incurred.

Grants

All grant receipts received from various Government Departments are shown as Liabilities and any expenditures incurred out of such grant are reduced from such respective grant

Further, if any fixed asset is purchased out of any Capital grant, then a separate Capital Reserve account is credited by the amount equal to the cost of acquisition of the asset by debiting the said grant account.

6. Fixed Assets

Fixed assets are stated at their cost of acquisition / construction (Fair value as determined on the date of acquisition of business) less depreciation and impairment, if any. The cost comprises of the purchase price and any attributable cost for bringing the asset to its working condition for its intended use; like freight, duties, taxes and other incidental expenses, including of GST/CENVAT recoverable.

Gains or losses arising from disposal/retirement of fixed assets, which are carried at cost, are recognized in the Statement of Profit and Loss.

All the asset purchase for the project purpose is directly capitalized in project itself.



7. Depreciation

Depreciation has been provided on Fixed Assets on Written down Value (WDV) method as per following rate as per Income Tax Act; 1961.

Assets	Rate of Depreciation
Computer & Laptop	40.00%
Office Equipment	15.00%
Laboratory Equipment	15.00%
Furniture & Fixtures	10.00%
Building	10.00%

8. Investments :

Current Investment

The carrying amount for current investments is the lower of cost and fair value. In respect of investments for which an active market exists, market value generally provides the best evidence of fair value. The valuation of current investments at lower of cost and fair value provides a prudent method of determining the carrying amount to be stated in the balance sheet.

For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement.

Long Term Investment

Long-term investments are usually carried at cost. However, when there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

9. Gain/Loss on Foreign Exchange Transaction and Value of Assets & Liabilities as on Year end.

Exchange differences which arise on reporting the enterprise's monetary items at the rates different from the ones at which they're recorded initially must be recognized the income or as an expense.

All the foreign currency monetary items must be reported at the closing rate. Though, in specific circumstances, the closing rate might not exhibit with reasonable accuracy amount in the reporting currency which is expected to be realized from.

In such scenarios, the monetary items must be reported in reporting currency at the value which is expected to be realized from, or needed to disburse, such monetary item at the balance sheet date

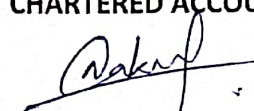
Non-monetary items that are carried in terms of historical cost denominated in a foreign currency should be reported using the exchange rate at the date of the transaction; and

Non-monetary items that are carried at the fair value or similar valuation denominated in the foreign currency must be reported at the exchange rates prevailing when such values were determined.

Notes Forming Part of Accounts

- Figures of previous year has been regrouped and/or rearranged wherever necessary so as to make them comparable with that of current financial year.
- Loans and Advances given to Office Staff and to the various Institutions under Financial Assistance Program (FAP) are subject to confirmation and reconciliation by respective office.
- All Deposits in respect of Earnest Money, Security Deposit, Retention Money, and other deposits, if any, are subject to reconciliation by the respective office.

FOR, NITIN NAKUL & CO.
CHARTERED ACCOUNTANTS



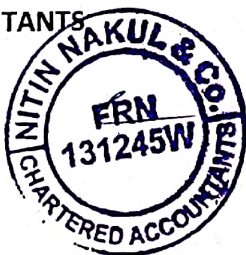
NAKUL RATHI
(PARTNER)

M. NO.: 136916

FRN: 131245W

Date: 30-09-2023

UDIN: 23136916BGTXTTC6015



GUJARAT BIOTECHNOLOGY UNIVERSITY
BLOCK NO. 11, 9TH FLOOR, UDHYOG BHAVAN, SECTOR NO. 11, GANDHINAGAR

BLOCK NO. 11, 9TH FLOOR, UDHYOG BHAVAN, SECTOR NO. 11, GANDHINAGAR

BALANCE SHEET AS ON 31.03.2023

As at 31-03-2022	Liabilities	Sch	As at 31-03-2023	As at 31-03-2022	Assets	Sch	As at 31-03-2023
	Differed Grant Income	A			Fixed Asset	C	
126,270,845.00	Opening Balance		367,837,740.64	126,270,845.00	Opening Balance		367,837,740.64
264,644,755.64	Add: Fixed Asset Reserve GBU- 06		154,323,835.10	264,644,755.64	Add : During the year		154,323,835.10
-			0	390,915,600.64			522,161,575.74
390,915,600.64	LESS :						
23,077,860.00	Depreciation on GBU - 06 Assets		58,513,715.00	23,077,860.00	Less : Depreciation		58,513,715.00
367,837,740.64			463,647,860.74	367,837,740.64			463,647,860.74
	Current Liabilities				Investments		
	Unsettled Grants Balances				Autosweep FD with SBI		29,955,472.50
	Grant Received From Sci. & Tech. Dept.- Govt. of Guj.	B1			FDR with SBI (UGVCL)		9,007,165.00
256,272,115.00	Opening Balance		263,327,359.36	186,749,272.50	Fixed Deposit with GSFS		-
271,700,000.00	Grant Recd. During The Year		662,343,000.00	233,028,627.00			-
527,972,115.00				428,785,664.50	Current Assets:		
	Less :				Cash & Bank Balance		812,027,831.37
264,644,755.64	Expenditure incurred during the year		154,323,835.10	15,819,098.00	State Bank of India S.B. A/c		-
-	Grant Returned to Govt. of Guj		0	15,819,098.00	Cash In Hand		-
263,327,359.36				95,807.00			316,807.00
	Grant For Administrative Purpose - GOG	B2			Deposits		
128,175,296.50	Opening Balance		146,316,244.70	95,807.00	Seabramati Gas Co. Ltd.		95,807.00
35,000,000.00	Grant Recd. During The Year		221,035,000.00	-	House Rent Deposit		206,000.00
492,728.00	Interest Earned on S.B. A/c During Year		327,491.00	-	Institute of SEMINOLOGICAL		25,000.00
2,114,091.00	Interest Earned on Autosweep F.D. During Year		4,960,184.00	-			
319,787.00	Interest Earned on SBI F.D.		503,012.00	-			
167,101,902.50				373,141,931.70	Loans And Advances	B5	
	Less : Expenditure incurred during the year				Loans Against Project		781,200.00
20,785,657.80			357,925,204.19	17,872.00	Staff Advances		40,142.00
146,316,244.70			15,216,727.51	17,872.00	Receivable From A-one Glass And		264,952.00
	Grant from Sports Authority of Gujarat - Sports Complex	B3			Receivable From Everest Gases		64,419.00
5,231,811.00	Opening Balance		575,527.00	2,639,557.00	Receivable from Bennett Coleman and Co. Ltd.		83,119.00
343,716.00	Grant Recd. During The Year		-	1,724,517.00			
5,575,527.00	Interest on GSFS Fixed Deposit - SAG		(575,527.00)	630,371.00	Interest Accrued		
5,000,000.00	Less : Grant Return During the year			294,669.00	On Autosweep FD		983,768.00
				2,639,557.00	On G.S.F.S. FD		-
					On SBI FD		747,378.00
					ITDS Receivable		
					ITDS - 2020-21		52,153.00
					ITDS and TCS - 2021-22		3,391.00
					ITDS 22-23		640,208.00
575,527.00				757,817.00			695,752.00

Mr. Vimalkumar Shah
Deputy Registrar
Gujarat Biotechnology University

Registrar
Gujarat Biotechnology University
GIFT City, Gandhinagar



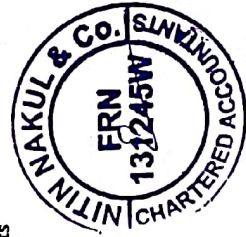


GUJARAT BIOTECHNOLOGY UNIVERSITY
BLOCK NO. 11, 9TH FLOOR, UDHYOG BHAVAN, SECTOR NO. 11, GANDHINAGAR

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31.03.2023**

For the year 2021-22	Particular	For the year 2022-23	For the year 2021-22	Particular	For the year 2022-23
188.00	Interest on Late payment of GST	-	1,407.00	Interest on Income Tax refund	43,579.00
-	Bank Charges-GBU	44,384.13	2,377.44	Miscellaneous Income	9,507.00
23,077,860.00	Depreciation	58,513,715.00	23,077,860.00	Fixed Assets Grant Deferred Income	58,513,715.00
-	Hostel Expenses	10200.00	-	Fees Income	1,725,189.00
-	Salary Expenses	58739650.77	-	Other Income	286,950.00
-	Advertisement Expenses	1751276.99	-	Exam Consultancy Fees	800,000.00
-	Conversation Tax	420888.00	-	Hostel Accommodation Fees	10,800.00
-	Electricity Expenses	8389682.30	-	Interest Income	7,515,204.00
-	Event Expenses	2890504.50	-	Revenue Grant	357,925,204.19
-	GBU Core Grant Expenses for Facilities 2022-23	6603474.34	-		
-	House Rent Expenses-GBU-06	111290.00			
-	Interest Transfer To Grant Account	7515204.00			
-	Internet Expenses	2772982.24			
-	IT Infrastructure Expenses GBU	1134386.40			
-	Lab Consumable and Chemical GBU-06	5934305.13			
-	Legal and Professional Fees	252432484.00			
-	Library Expenses-GBU-6	59897.35			
-	Meeting and Training Expenses	3184.00			
-	Office Expenses-GBU	3794930.72			
-	Printing and Stationery Expenses	507881.85			
-	Prize Money Expenses	113000.00			
-	Professional Fees E&Y	11621110.65			
-	Rent Expenses	158000.00			
-	Repairing and Maintenance Expenses-06	82533.00			
-	Research Consultancy Extension Fees	422416.00			
-	TA/DA/Honorarium Expenses	1847372.00			
-	Telephone Expenses	10927.02			
-	Tender Expenses	36875.00			
-	Vehicle Hire Charges-GBU	905642.79			
-	Excess of Income Over Expenditure	1,950.00			
3,596.44	Total	426,830,148.19	23,081,644.44	Total	426,830,148.19

For, Nitin Nakul & Co.
Chartered Accountants
FRN: 131245W



(Nakul Rathil)
Partner
M No.: 136916
DATE : 30/09/2023
PLACE : SURAT
UDIN: 231369168GTXTG6015

FOR GUJARAT BIOTECHNOLOGY UNIVERSITY,

Registrar
Gujarat Biotechnology University
GIFT City, Gandhinagar
DATE : 30/09/2023

Mr. Depu Registrar
Assistant Registrar
Gandhinagar
DATE : 30/09/2023

Place : Gandhinagar

SCHEDULE - A GUJARAT BIOTECHNOLOGY UNIVERSITY BLOCK NO. 11, 9th FLOOR, UDHYOG BHAVAN, SECTOR - 11 UDHYOG BHAVAN, GANDHINAGAR DIFFERED GRANT INCOME		
Particulars	For the Year 2021-22	For the Year 2022-23
Differed Grant Income - GBU Const. of Building - 06	390,572,640.64	154,323,835.10
Differed Grant Income - GBU - 06	342,960.00	342,960.00
Total	390,915,600.64	154,666,795.10
Particulars	As at 31/03/2022	As at 31/03/2023
Opening Balance	256,272,115.00	263,327,359.36
Recd. During The Year	271,700,000.00	662,343,000.00
	527,972,115.00	925,670,359.36
Less:		
Exp. for Construction of Building - GBU Building 06	123,068,715.00	122,893,890.00
Exp. for Purchase of Lab Equipments	140,898,036.70	1,436,150.39
Exp. for Purchase of Furniture and Fixtures	499,494.00	1,101,827.62
Exp. For office Equipments	-	6,558,675.31
Exp. For Software	-	8,645,331.36
Exp. For vehicle	-	4,810,544.00
Exp. For purchase of Computer and Printer	178,509.94	8,877,416.42
Grant Return to Govt. of Guj.	-	-
	264,644,755.64	154,323,835.10
Closing Balance	263,327,359.36	771,346,524.26
SCHEDULE - B 2 GRANT FOR ADMINISTRATION EXPENSES		
Particulars	As at 31/03/2022	As at 31/03/2023
Opening Balance	129,175,296.50	146,316,244.70
Recd. During The Year	35,000,000.00	221,035,000.00
Interest Earned on S. B. A/c During The Year	492,728.00	327,491.00
Interest Earned on Auto Sweep F.D. During The Year	2,114,091.00	4,960,184.00
Interest Earned on SBI FDR	319,787.00	503,012.00
	167,101,902.50	373,141,931.70
Less:		
Expenditure Incurred During The Year	20,785,657.80	357,925,204.19
Closing Balance	146,316,244.70	15,216,727.51
SCHEDULE - B 3 GRANT FOR SPORTS COMPLEX - SPORTS AUTHO. OF GUJARAT		
Particulars	As at 31/03/2022	As at 31/03/2023
Opening Balance	5,231,811.00	575,527.00
Recd. During The Year	343,716.00	(575,527.00)
Interest on GSFS F.D.	5,575,527.00	-
Less:		
Refund of Grant	5,000,000.00	-
Closing Balance	575,527.00	-

Mr. Vimal Kumar Shah
Deputy Registrar
Gujarat Biotechnology University

Registrar
Gujarat Biotechnology University
GIFT City, Gandhinagar

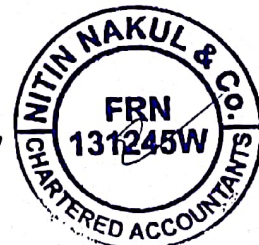


SCHEDULE - B 4
SECURITY DEPOSIT AND EMD PAYABLE

Particulars	As at 31/03/2022	As at 31/03/2023
Security Deposit		
S.D. Qlagen India Pvt. Ltd.	89,231.00	89,231.00
S.D. Hyclone Life Science Solution India Ltd.	200,000.00	200,000.00
S.D. Metrohm India Pvt. Ltd.	223,913.00	223,913.00
S.D. M/s. Genaxy Scientific Pvt. Ltd.	146,114.00	146,114.00
S.D. M/s. Matrix Trade Link Pvt. Ltd.	307,500.00	307,500.00
S.D. M/s. Nitin Nakul and Co.	8,500.00	8,500.00
EMD Armeem Infotech	33,600.00	-
EMD MD Enterprise	33,600.00	-
S.D. From Raj Enterprise	-	3,000.00
S.D. From APEDGI Technology Pvt Ltd.	-	110,000.00
	1,042,458.00	1,088,258.00
EMD		
Emd-365 Medical India	-	230,000.00
EMD-Agile Life Science	-	75,000.00
EMD-Ajay Network Solutions Pvt Ltd	-	36,000.00
EMD-Allianz Bioinnovation	-	180,000.00
EMD-Amazo Health Care	-	45,000.00
EMD-Anatek Services Pvt Ltd	-	230,000.00
EMD-Baroda Book Corporation	-	25,000.00
EMD-Biogentex BG I Pvt Ltd	-	75,000.00
EMD-Bombay Book Store	-	25,000.00
EMD-CBC Publishers & Distributors	-	25,000.00
EMD-Deepee Cooling Products Pvt Ltd	-	75,000.00
EMD-Educational Book Centre	-	25,000.00
EMD-Empire Enterprise	-	222,000.00
EMD-Genaxy Scientific Pvt Ltd	-	720,000.00
EMD-Genetix Biotech Asia Pvt Ltd	-	777,500.00
EMD-Global Equipment	-	375,000.00
EMD-Green Spectrum	-	55,500.00
EMD-Gurukrupa Enterprise	-	400,000.00
EMD-Himanshu Book Co	-	25,000.00
EMD-Ika India Pvt Ltd	-	180,000.00
EMD-Infinity Infoway Private Limited	-	240,000.00
EMD-International Book Centre	-	25,000.00
EMD-International Books Services Delhi	-	25,000.00
EMD-Inventa System	-	1,446,000.00
EMD-J K G Bio Science Pvt Ltd	-	195,000.00
EMD-Kushal Book Ahmedabad	-	25,000.00
EMD-MEFGI Faculty of Engineer	-	240,000.00
EMD-Nikon India Pvt Ltd.	-	750,000.00
EMD-Nipa Genx Electronics Resources & Solutions Pvt	-	25,000.00
EMD-Panima Educational Book Agency	-	25,000.00
EMD-Panshul Multitrade Pvt Ltd	-	75,000.00
EMD-Phenix Pharma Chem	-	400,000.00
EMD-Phoneyx Commtech Pvt Ltd	-	36,000.00
EMD-Prashant Books Agency New Delhi	-	25,000.00
EMD-Safal Solutions	-	36,000.00
EMD-Saksham Technologies Pvt Ltd	-	30,000.00
EMD-Sallencebio Pvt Ltd	-	143,000.00
EMD-Sard Bioscience LLP	-	180,000.00
EMD-Satish Serial Publications	-	25,000.00
EMD-Satyamev Infoch	-	36,000.00
EMD-Syscon Private Limited	-	200,000.00
EMD-Techno Enterprise	-	833,500.00
EMD-The Book Shop Rajkot	-	25,000.00
EMD-the I L E Co	-	75,000.00
EMD-Unity Biological	-	180,000.00
Hostel Security Deposit- M Sc Students	-	90,000.00
		9,186,500.00

Mr. Vimal Kumar Shah
Deputy Registrar
Gujarat Biotechnology University

Registrar
Gujarat Biotechnology University
GIFT City, Gandhinagar



SCHEDULE - B 5 LOANS AND ADVANCES		
Particulars	As at 31/03/2022	As at 31/03/2023
STAFF ADVANCE		
Dr Dhaval Patel	.	573.00
Dr Tarun Sharma	.	1,764.00
Mr. Jeetendra Lilani	.	6,672.00
Mr. Rajeshveer Maurya	.	5,230.00
Mr Sunil Sharma	.	5,903.00
MS TRUPTI SHAH	.	20,000.00
	.	40,142.00
LOANS AGAINST PROJECT		
Jayshree Niharika Panda	.	290,160.00
Mr. Archit Kochar	.	230,640.00
Tanu Bhandwal	.	260,400.00
	.	781,200.00
OTHER ADVANCES		
APCO Motors	.	77,082.00
Delnet	.	19,470.00
Gift Petroleum	.	10,000.00
Infinium Motors Pvt Ltd.	.	51,000.00
Inflibnet Centre	.	94,400.00
Plus Metal	.	13,000.00
	.	264,952.00
SCHEDULE - B 6 GRANT FOR GAP		
Particulars	As at 31/03/2022	As at 31/03/2023
Opening Balance	.	47,763,459.35
Recd. During The Year	.	47,763,459.35
Less:	.	8,589,401.71
Expenses Against Grant	.	
Closing Balance	.	39,174,057.64

Mr. Vinay Kumar Shah
Deputy Registrar
Gujarat Biotechnology University

Registrar
Gujarat Biotechnology University
GIFT City, Gandhinagar



SCHEDULE - C
Gujarat Biotechnology University
Gandhinagar
Statement of Fixed Assets & Depreciation for F.Y. 2022-23

Sl. No.	Particular	Rate	Gross Block		Subsidiary	Total Assets	Depreciation	Total for the	Net Block	
			As on 01.04.2022	Addition During the Year		31.03.2023	For the Current Year 31.03.2023		As on 31.03.22	As on 31.03.23
			3	4	5	6	7	8	9	10
1	Land & Building	1%	342,980.00	-	-	342,980.00	-	-	342,980.00	342,980.00
2	GRU Building	10%	248,995.63	56,411.03	-	305,406.66	31,121.47	43,657.32	274,285.19	274,285.19
3	Computer and Peripherals	40%	173,939.44	7,143.57	-	181,083.01	3,761.49	5,527.43	175,561.58	175,561.58
4	Furniture and Fixture	10%	499,494.00	1,101,327.62	-	1,600,821.62	102,549.00	122,518.00	1,478,302.62	1,478,302.62
5	Lab Equipments	15%	-	-	-	297,400.00	28,835.00	28,835.00	268,565.00	268,565.00
6	Peripherals Laboratory	10%	-	-	-	601,250.46	60,125.05	60,125.05	541,125.41	541,125.41
7	Laboratory Equipments	15%	140,658.00	28,332.00	-	168,990.00	19,584.54	29,111.88	139,878.12	139,878.12
8	Intangible And Software	25%	-	54,000.00	-	54,000.00	8,550.00	8,550.00	45,450.00	45,450.00
9	Software I Infra	25%	-	5,211.20	-	5,211.20	714.90	714.90	4,496.30	4,496.30
10	Software Library-GRU	25%	-	5,000.00	-	5,000.00	687.50	687.50	4,312.50	4,312.50
11	Library Software	25%	-	13,116.00	-	13,116.00	2,027.40	2,027.40	11,088.60	11,088.60
12	Mobile University Check Research suite	25%	-	2,000.00	-	2,000.00	250.00	250.00	1,750.00	1,750.00
13	Office Equipments	15%	-	175,600.00	-	175,600.00	14,120.00	14,120.00	161,480.00	161,480.00
14	AC	15%	-	167,150.00	-	167,150.00	12,536.25	12,536.25	154,613.75	154,613.75
15	POI Mobile Device	15%	-	221,999.99	-	221,999.99	33,299.99	33,299.99	188,699.99	188,699.99
16	CCTV Camera	15%	-	211,470.02	-	211,470.02	15,860.25	15,860.25	195,609.77	195,609.77
17	OTM Equipments	15%	-	19,999.00	-	19,999.00	2,999.85	2,999.85	16,999.15	16,999.15
18	Mobile	15%	-	20,349.00	-	20,349.00	3,052.35	3,052.35	17,296.65	17,296.65
19	Other Office Equipments	15%	-	5,356,167.80	-	5,356,167.80	803,425.17	803,425.17	4,552,742.63	4,552,742.63
20	Vehicle Account	15%	-	4,810,544.00	-	4,810,544.00	721,581.60	721,581.60	4,088,962.40	4,088,962.40
	Total		290,915,630.44	79,455,114.42	-	370,370,744.86	94,513,715.02	1,091,175.00	369,857,029.84	369,857,029.84



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