

STATUTORY AUDIT REPORT
OF
GUJARAT BIO TECHNOLOGY
UNIVERSITY

FOR THE
FINANCIAL YEAR – 2023-24
ASSESSMENT YEAR – 2024-25

~ ~ ~ **CHARTERED ACCOUNTANTS** ~ ~ ~

M/S NITIN NAKUL & CO.

CHARTERED ACCOUNTANTS

610/B, 21ST CENTURY BUSINESS CENTRE,

MAN DARWAJA, RING ROAD,

SURAT-395002.



Annexure – VI

NITIN NAKUL & CO.

CHARTERED ACCOUNTANTS

610/B, 21ST CENTURY BUSINESS CENTRE, MAAN DARWAJA, RING ROAD, SURAT-395002.
Ph. No. 094274-26385, 0261- 4012349, Email: pankaj.nnsurat@gmail.com | info@nnpca.com

INDEPENDENT AUDITOR'S REPORT

To,
THE MANAGEMENT OF,
M/S GUJARAT BIO TECHNOLOGY UNIVERSITY,
GANDHINAGAR,
GUJARAT-382010.

We have audited the Financial Statements of M/S GUJARAT BIOTECHNOLOGY UNIVERSITY, Gandhinagar established under Gujarat Biotechnology University Act, 2018 having registered address at Gandhinagar Near Gujarat International Finance Tec (GIFT)-City, Shahpur Village, Gandhinagar- 382355. Which comprises Balance Sheet as at 31st March, 2024 and the Income and Expenditure account including a summary of significant accounting policies for the year ended on that date annexed thereto.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the accounting standards issued by ICAI.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

ANNUAL REPORT OF
GUJARAT BIOTECHNOLOGY UNIVERSITY FOR F.Y. 2032-24



Responsibilities of Management and those charged with governance for the Financial

Statements

The management of the university is responsible for preparation and fair presentation of the financial statements that give a true and fair view of the financial position and financial performance of the university in accordance with the accounting principles and auditing standards generally accepted in India.

The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of **Gujarat Biotechnology University Act, 2018**, for safeguarding the assets of the university and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the university or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. An audit



includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We certify that the balance sheet and the income and expenditure account are in agreement with the books of account maintained at the head office at **Gandhinagar Near Gujarat International Finance Tec (GIFT)-City, Shahpur Village, Gandhinagar-382355.**

Report on Other Legal and Regulatory Requirements

We report the following observations/comments/discrepancies /inconsistencies; if any:

- a. The accounts are maintained regularly and in accordance with the provision of the act and rules made their under.
- b. Receipt and Disbursement are properly and correctly shown in the accounts.
- c. The cash balance and vouchers in the custody of General Manager (Finance and Accounts Department) on the date of audit are in the agreement with accounts.
- d. Books, deed, accounts vouchers and other documents and records required by us were produce before us.
- e. An inventory of the movable assets of the trust has been maintained.

- f. The Accounts manager (Finance and Accounts Department) of the trust appeared before us and furnished necessary Information required by us.
- g. No property or funds of the trust were applied for any objects or purpose other than the objects or purpose of the trust.
- h. The amount outstanding for more than one year (TDS Receivable F.Y.2020-21, 2021-22) is **Rs. 6,95,752/-** and the amount written off is NIL.
- i. Tenders were invited in case of expenditures exceeding Rs. 5000/- during the current financial year.
- j. Tenders were invited in case of all Legal & Professional Services to be received during the current financial year.
- k. No alienation of immovable property has been made contrary to provisions of act.

l. **Cross Utilization of Grant:**

Grants balances at GBU are having negative balances under different schemes, which shows that there is cross utilization of Grant funds.

We Further report that,:-

- Annexed thereto these financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We have conducted our audit in accordance with generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and audit includes examining on a test check basis, evidence supporting the amounts and disclosures mentioned in the financial statements. an audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable assurance basis for our opinion.





- In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.
- We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion accounts are maintained in conformity with the requirements of Gujarat Biotechnology University Act, 2018.
- In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with the Notes attached herewith, give a true and correct view:
- In the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2024; and
- In the case of Income & Expenditure Account, of the surplus / deficit for the year ended on that.

**FOR, NITIN NAKUL & CO.
CHARTERED ACCOUNTANTS**

**NAKUL RATHI
(PARTNER)**

M. NO.: 136916

FRN: 131245W

Date: 05-10-2024

UDIN: 24136916BKAHXH2153



Notes Forming Parts of Annual Financial Statements for the year ended 31st March 2024:

Schedule E – Significant Accounting Policies.

1. General Information

GUJARAT BIO-TECHNOLOGY UNIVERSITY (GBU) established in 2018 under the **Gujarat Biotechnology University Act, 2018..** It is the first university for Bio Technology in the whole Gujarat. “Gujarat Biotechnology University is envisioned to be a world-class, academic, research-driven institution and a foundry of transformational knowledge which will train and prepare biotech scientists in cutting-edge, product-focused research to create and deliver a strong pipeline of innovative products for the Bharat (India) of tomorrow.”

- Gujarat Biotechnology University aims to develop future-ready professionals able to address the challenges of translational research for societal problems by developing globally competitive research & innovation-focused ecosystems
- Gujarat Biotechnology University will capitalise on disruptive innovations in the biotechnology landscape and bridge gaps by converting ideas into products
- Gujarat Biotechnology University aims to become one of the top 20 R&D-focused institutions in the world

2. Basis of Accounting Policies :

The Financial Statements have been prepared under historical cost convention adopting Cash basis System of Accounting.

3. Statement of Compliance

The financial statements are prepared in accordance with the Accounting Standards notified by the ICAI. The financial statements have been prepared under convention on cash and going concern basis of accounting and historical cost basis except in financial instruments that are measured at revalued amounts or fair values at the end of each reporting period,





The financial statements have been prepared and presented to comply in all material aspects with the Generally Accepted Accounting Principles in India.

4. Revenue Recognition

- The University has recognised revenue in accordance with erstwhile accounting policies followed by the university.
- All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on cash basis. Except for interest income which is recognised on accrual basis.
- Other operating income and misc. income are accounted on cash basis as and when the right to receive arises.
- Expenditure charged to Income & Expenditure statement is provided for the period in which payment is made.

5. Recognition of Expenditure

- Expenses on Salaries, Bonus and Other allowances are recognized on payment basis.
- All other Revenue Expenditures are treated as expenditure in the period in which they are incurred.

6. Grants

- All grant receipts received from various Government Departments are shown as Liabilities and any expenditures incurred out of such grant are reduced from such respective grant.
- Further, if any fixed asset is purchased out of any Capital grant, then a separate Capital Reserve account is credited by the amount equal to the cost of acquisition of the asset by debiting the said grant account.
- During the year, excess of revenue expenditures over revenue income has been adjusted against revenue grant (Liabilities).

7. Fixed Assets

Fixed assets are stated at their cost of acquisition / construction (Fair value as determined on the date of acquisition of business) less depreciation and impairment, if any. The cost comprises of the purchase price and any attributable cost for bringing the asset to its working condition for its intended use; like freight, duties, taxes and other incidental expenses, including of GST/CENVAT recoverable.





Gains or losses arising from disposal/retirement of fixed assets, which are carried at cost, are recognized in the Statement of Profit and Loss.

All the asset purchase for the project purpose is directly capitalized in project itself.

8. **Depreciation**

Depreciation has been provided on Fixed Assets on Written down Value (WDV) method as per following rate as per Income Tax Act; 1961.

Assets	Rate of Depreciation
Computer & Laptop	40.00%
Office Equipment	15.00%
Laboratory Equipment	15.00%
Furniture & Fixtures	10.00%
Building	10.00%

9. **Investments:**

Current Investment

The carrying amount for current investments is the lower of cost and fair value. In respect of investments for which an active market exists, market value generally provides the best evidence of fair value. The valuation of current investments at lower of cost and fair value provides a prudent method of determining the carrying amount to be stated in the balance sheet.

For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement.

Long Term Investment

Long-term investments are usually carried at cost. However, when there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

10. **Gain/Loss on Foreign Exchange Transaction and Value of Assets & Liabilities as on Year end.**

Exchange differences which arise on reporting the enterprise's monetary items at the rates different from the ones at which they're recorded initially must be recognized the income or as an expense.



All the foreign currency monetary items must be reported at the closing rate. Though, in specific circumstances, the closing rate might not exhibit with reasonable accuracy amount in the reporting currency which is expected to be realized from.

In such scenarios, the monetary items must be reported in reporting currency at the value which is expected to be realized from, or needed to disburse, such monetary item at the balance sheet date

Non-monetary items that are carried in terms of historical cost denominated in a foreign currency should be reported using the exchange rate at the date of the transaction; and

Non-monetary items that are carried at the fair value or similar valuation denominated in the foreign currency must be reported at the exchange rates prevailing when such values were determined.

Notes Forming Part of Accounts

- Figures of previous year has been regrouped and/or rearranged wherever necessary so as to make them comparable with that of current financial year.
- Loans and Advances given to Office Staff and to the various Institutions under Financial Assistance Program (FAP) are subject to confirmation and reconciliation by respective office.
- All Deposits in respect of Earnest Money, Security Deposit, Retention Money, and other deposits, if any, are subject to reconciliation by the respective office.

**FOR, NITIN NAKUL & CO.
CHARTERED ACCOUNTANTS**



**NAKUL RATHI
(PARTNER)**

M. NO.: 136916

FRN: 131245W

Date: 05-10-2024

UDIN: 24136916BKAHXH2153



GUJARAT BIOTECHNOLOGY UNIVERSITY
BLOCK NO. 11, 9TH FLOOR, UDHYOG BHAVAN, SECTOR NO. 11, GANDHINAGAR
BALANCE SHEET AS ON 31.03.2024

As at 31-03-2023	Liabilities	Sch	As at 31-03-2024	As at 31-03-2023	Assets	Sch	As at 31-03-2024
	Differed Grant Income	A			Fixed Asset	C	
36,78,37,740.64	Opening Balance		46,36,47,860.74	36,78,37,740.64	Opening Balance		46,36,47,860.55
15,43,23,835.10	Add:Fixed Asset Reserve GBU - 06		35,88,27,691.50	15,43,23,835.10	Add : During the year		35,25,17,740.68
				82,24,75,552.24			
52,21,61,575.74	LESS :						
	Depreciation on GBU - 06 Assets		9,83,26,836.00	5,85,13,715.00	Less : Depreciation		9,83,26,836.00
				72,41,48,716.24			
	Current Liabilities				Add: Capital Work in progress		
					Net Assets		63,09,949.47
		B1			Investments		72,41,48,714.70
	Grant Received From Sci. & Tech. Dept.- Govt. of Guj. & Grant For Creation of Assets - GOG				Autosweep FD with SBI		20,10,19,519
26,33,27,359.36	Opening Balance		77,13,46,524.26	2,99,55,472.50	FDR with SBI (UGVCL)		1,80,77,330
66,23,43,000.00	Grant Recd. During The Year		15,25,00,000.00	90,07,165.00	Fixed Deposit with GSFS		1,15,00,00,000
					Autosweep FD with Canara Bank		76,51,959
92,56,70,359.36			92,38,46,524.26	3,89,62,637.50	Current Assets:		1,37,67,48,808.44
	Less :				Cash & Bank Balance		
15,43,23,835.10	Expenditure incurred during the year		35,88,27,691.49	81,20,27,831.37	Bank Balances	D1	(30,29,193.20)
	Grant Returned to Govt. of GUJ				Cash In Hand		-
77,13,46,524.26			35,88,27,691.49	81,20,27,831.37			
			56,50,18,832.77		Deposits		(30,29,193.20)
	Grant For Administrative Purpose - GOG	B 2			Sabarmati Gas Co. Ltd.		95,807.00
14,63,16,244.70	Opening Balance		1,52,16,727.51	95,807.00	House Rent Deposit		1,56,000.00
22,10,35,000.00	Grant Recd. During The Year		1,16,03,30,000.00	25,000.00	Institute of SEISMOLOGICAL		25,000.00
3,27,491.00	Interest Earned on S.B. A/c During Year		12,33,723.00		IIT Gandhinagar		24,00,000.00
49,60,184.00	Interest Earned on Autosweep F.D. During Year		5,05,34,185.00		Kalkaru filling Station deposit		19000
5,03,012.00	Interest Earned on SBI F.D.		10,02,602.00		Ruhani Marketing Deposit		25000
37,31,41,931.70			1,22,83,17,237.51		Loans And Advances		27,20,807.00
					Loans Against Project	D2	-
35,79,25,204.19	Less : Expenditure incurred during the year		52,83,55,379.14	7,81,200.00	Staff Advances	D2	25,000.00
					Other Advances	D2	15,36,008.00
1,52,16,727.51			69,99,61,858.37		Receivable From A-one Glass And Aluminium points		
					Receivable From Everest Gases		
					Receivable from Bennett Coleman and Co. Ltd.		-
	Grant from Sports Authority of Gujarat - Sports Complex	B 3					
5,75,527.00	Opening Balance			12,33,832.00	Interest Accrued		
(5,75,527.00)	Grant Recd. During The Year				On Autosweep FD		1,35,975.00
	Interest on GSFS Fixed Deposit - SAG				On G.S.F.S FD		4,60,384.00
					On SBI FD		16,49,720.00
	Less : Grant Return During the year			17,31,145.00			22,46,079.00



3,91,74,058.64	GAP Project Grant	B 4	4,62,49,042.64	4,62,49,042.64	52,153.00 TDS - 2020-21 3,391.00 TDS and TCS - 2021-22 6,40,208.00 TDS 2022-23 TDS and TCS - 2023-24 6,95,752.00	52,153.00 3,391.00 6,40,208.00 48,23,601.00	55,19,353.00
	GAP Project SSIP	B 5	20,26,484.00	20,26,484.00			
	Sundry Creditors and Other Payable						
	Sundry Creditors		21,767.00			23,000.00	
	Retention Money - Kalra Construction		1,49,49,888.48			23,000.00	
	INSA Advance		40,000.00			61,429.00	
	Surekha Educational						
	Security Deposit and EMD	B 6	45,82,943.00				
	Interest on FDR with GSFS - Payable to GOG		18,08,780.00				
2,65,51,030.00	Duties And Taxes		2,14,03,378.48	2,14,03,378.48			1,07,429.00
5,02,189.93	CGST TDS		4,11,530.00				
5,02,190.03	SGST TDS		4,11,530.00				
1,68,724.24	IGST TDS		20,46,156.00				
8,32,779.98	TDS On Contractor		2,87,634.00				
2,70,741.84	TDS On Professional		1,50,211.00				
	TDS u/s 195		4,77,08,931.00				
	CGST @9.00%		51,237.00				
	SGST @9.00%		51,237.00				
14,604.00	TDS On Salary						
3,20,364.00	Labour Welfare Cess						
26,11,594.02				5,11,18,466.00			
	Income & Expenditure						
92,120.44	Opening Balance		94,070.44				
1,950.00	Add : Excess of Income over Expense		2,157.00				
94,070.44				96,227.44			
1,31,86,41,865.61	Total		2,11,00,23,005.94	2,11,00,23,005.94	1,31,86,41,865.61	Total	2,11,00,23,005.94

For, Nitin Nakul & Co.
Chartered Accountants
FRN: 131245W

(Nakul Rathil)



M No: 136916
DATE: 05/10/2024
PLACE: SURAT

UDIN: 24136916BKAHYH2153

FOR GUJARAT BIOTECHNOLOGY UNIVERSITY,

RECHSTRAR
(VEETENDRA LILANI)
Place : Gandhinagar
DATE : 05/10/2024

HOD FINANCE
(MAHESH SOLANKI)
Place : Gandhinagar
DATE : 05/10/2024

<div style="display: flex; justify-content: space-between; align-items: center;">  <div style="text-align: center;"> GUJARAT BIOTECHNOLOGY UNIVERSITY BLOCK NO. 11, 9TH FLOOR, UDHYOG BHAVAN, SECTOR NO. 11, GANDHINAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024 </div>  </div>				
For the year 2022-23	Particular	For the year 2023-24	Particular	For the year 2023-24
17,51,276.99	Academic Expense	20,86,909.00	Interest on Income Tax refund	-
44,384.13	Advertisement Expenses	22,67,450.00	Miscellaneous Income	9,83,26,836.00
	Bank Charges-GBU	2,27,562.00	Fixed Assets Grant Deferred Income	1,33,11,840.00
	Computer Repairing	1,14,356.00	Fees Income	6,11,181.00
4,20,888.00	Conversation Tax		Other Income	23,00,000.00
5,85,13,715.00	Depreciation	9,83,26,836.00	Exam Consultancy Fees	-
83,89,682.30	Electricity Expenses	1,13,34,517.00	Hostel Accommodation Fees	5,32,37,393.00
28,90,504.50	Event Expenses	1,61,907.00	Interest Income from bank	52,83,55,379.00
66,03,474.34	GBU Core Grant Expenses for Faculties 2022-23	36,11,95,404.00	Revenue Grant	1,147.00
10,200.00	Hostel Expenses	28,42,800.00	Interest Income from Others	22.00
1,11,290.00	House Rent Expenses-GBU-06		Round off	
	Insurance	3,28,947.00		
	Interest on Late payment of GST	104.00		
	Interest on TDS	90,117.00		
75,15,204.00	Interest Transfer To Grant Account	5,32,57,378.00		
27,72,982.24	Internet Expenses			
11,34,386.40	IT Infrastructure Expenses GBU	44,14,659.00		
59,34,305.13	Lab Consumable and Chemical GBU-06	2,48,37,152.00		
25,24,32,484.00	Legal and Professional Fees	20,22,329.00		
59,897.36	Library Expenses-GBU-6	99,52,100.00		
	M.Sc SEM 1 Fees Refund 2022	10,80,000.00		
3,184.00	Meeting and Training Expenses			
37,94,930.72	Office Expenses-GBU	48,13,178.00		
	Petrol Diesel	1,91,035.00		
5,07,881.85	Printing and Stationery Expenses	7,37,002.00		
1,13,000.00	Prize Money Expenses			
1,16,21,110.65	Professional Fees E&Y	34,10,132.00		
1,58,000.00	Rent Expenses	9,65,680.00		
82,533.00	Repairing and Maintenance Expenses-06	45,71,087.00		
4,22,416.00	Research Consultancy Extension Fees			
5,87,39,650.77	Salary Expenses	9,45,47,699.00		
18,47,372.00	TIA/DA/Honorarium Expenses	1,12,10,808.00		
	Travelling Expenses	1,75,115.00		
10,927.02	Telephone Expenses	8,821.00		
36,875.00	Tender Expenses			
9,05,642.79	Vehicle Hire Charges-GBU	3,80,557.00		
	Website Development	5,90,000.00		
1,950.00	Excess of Income Over Expenditure	2,157.00		
42,68,30,148.19	Total	69,61,43,798.00	Total	69,61,43,798.00

FOR GUJARAT BIOTECHNOLOGY UNIVERSITY,

For, Nitin Nakul & Co.
Chartered Accountants
FRN: 131245W

HOD FINANCE
(MAHESH SOLANKI)
Place : Gandhinagar
DATE : 05/10/2024

REGISTRAR
(DEETENDRA LILANI)
Place : Gandhinagar
DATE : 05/10/2024



(Nakul Rathil)
Partner
M No.: 136916
DATE : 05/10/2024
PLACE : SURAT
UDIN: 24136916BKAHXH2153



SCHEDULE - A
GUJARAT BIOTECHNOLOGY UNIVERSITY

BLOCK NO. 11, 9th FLOOR, UDHYOG BHAVAN, SECTOR - 11
UDHYOG BHAVAN, GANDHINAGAR

DIFFERED GRANT INCOME

Particulars	As at 31/03/2023	As at 31/03/2024
Opening Balance of Differed Grant Income - GBU Const. of Building - 06	36,74,94,780.64	46,33,04,900.74
Opening Balance of Differed Grant Income - GBU - 06	3,42,960.00	3,42,960.00
Addition During The Year (Grant covered to Deferred During The Year)		
Computer and Printers	88,77,416.42	2,49,19,149.10
Construction of Building - 06	12,28,93,890.00	59,88,745.00
Construction of Building - 06 WIP	-	63,09,949.47
Furniture and Fixtures	11,01,827.62	29,70,219.20
Labouratry Equipments	14,36,150.39	29,38,33,505.24
Office Equipments	65,58,675.31	1,33,71,387.97
Software and Intangible	86,45,331.36	27,85,943.51
Vehicle	48,10,544.00	86,48,792.01
	15,43,23,835.10	35,88,27,691.50
Total of A1	52,21,61,575.74	82,24,75,552.24
Deduction (Deferred During The Year)		
Computer and Printers	32,61,438.00	1,10,85,671.00
Construction of Building - 06	3,31,21,472.00	3,29,62,728.00
Construction of Building - 06 WIP	1,02,543.00	3,54,430.00
Furniture and Fixtures	1,96,44,407.00	4,81,27,560.00
Labouratry Equipments	8,98,147.00	20,57,054.00
Office Equipments	11,24,917.00	22,50,995.00
Software and Intangible	3,60,791.00	14,88,398.00
Vehicle		
Total of A2	5,85,13,715.00	9,83,26,836.00
Total: Closing Balance as on Year End (A1 LESS: A2)	46,36,47,860.74	72,41,48,716.24

SCHEDULE - B 1

GRANT FOR CRATION OF CAPITAL ASSETS

(GRANT RECEIVED FROM SCI. & TECH. DEPT.- GOVT. OF GUJ. & Grant For Creation of Assets - GOG)

Particulars	As at 31/03/2023	As at 31/03/2024
Opening Balance	26,33,27,359.36	77,13,46,524.26
Recd. During The Year	66,23,43,000.00	15,25,00,000.00
	92,56,70,359.36	92,38,46,524.26
Less:		
Exp. for Construction of Building - GBU Building 06	12,28,93,890.00	1,22,98,694
Exp. for Purchase of Lab Equipments	14,36,150.39	29,38,33,505
Exp. for Purchase of Furniture and Fixtures	11,01,827.62	29,70,219
Exp. For office Equipments	65,58,675.31	1,33,71,388
Exp. For Software	86,45,331.36	27,85,944
Exp. For vehicle	48,10,544.00	86,48,792
Exp. For purchase of Computer and Printer	88,77,416.42	2,49,19,149
Grant Return to Govt. of Guj.	-	-
	15,43,23,835.10	35,88,27,691.49
Closing Balance	77,13,46,524.26	56,50,18,832.77





SCHEDULE - B 2
GRANT FOR ADMINISTRATION EXPENSES

Particulars	As at 31/03/2023	As at 31/03/2024
Opening Balance	14,63,16,244.70	1,52,16,727.51
Recd. During The Year	22,10,35,000.00	1,16,03,30,000.00
Interest Earned on S. B. A/c During The Year	3,27,491.00	12,33,723.00
Interest Earned on Auto Sweep F.D. During The Year	49,60,184.00	5,05,34,185.00
Interest Earned on SBI FDR	5,03,012.00	10,02,602.00
	37,31,41,931.70	1,22,83,17,237.51
Less:		
Expenditure Incurred During the Year	35,79,25,204.19	52,83,55,379.14
Closing Balance	1,52,16,727.51	69,99,61,858.37

SCHEDULE - B 3
GRANT FOR SPORTS COMPLEX - SPORTS AUTHO. OF GUJARAT

Particulars	As at 31/03/2023	As at 31/03/2024
Opening Balance	5,75,527.00	-
Recd. During The Year	-	-
Interest on GSFS F.D.	(5,75,527.00)	-
Less:	-	-
Refund of Grant	-	-
Closing Balance	-	-

SCHEDULE - B 4
GRANT FOR GAP

Particulars	As at 31/03/2023	As at 31/03/2024
Opening Balance	-	3,91,74,057.64
Recd. During The Year	4,77,63,459.35	4,22,71,595.00
	4,77,63,459.35	8,14,45,652.64
Less:		
Expenses Against Grant	85,89,401.71	3,51,96,610.00
Closing Balance	3,91,74,057.64	4,62,49,042.64

SCHEDULE - B 5
GRANT FOR SSIP

Particulars	As at 31/03/2023	As at 31/03/2024
Opening Balance	-	-
Recd. During The Year	-	20,00,000.00
Interest On Grant	-	26,484.00
	-	20,26,484.00
Less:		
Expenses Against Grant	-	-
Closing Balance	-	20,26,484.00





SCHEDULE - B 6
SECURITY DEPOSIT AND EMD PAYABLE

Particulars	As at 31/03/2023	As at 31/03/2024
Security Deposit		
S.D. Qiagen India Pvt. Ltd.	89,231.00	89,231.00
S.D. Hyclone Life Science Solution India Ltd.	2,00,000.00	2,00,000.00
S.D. Metrohm India Pvt. Ltd.	2,23,913.00	2,23,913.00
S.D. M/s. Genaxy Scientific Pvt. Ltd.	1,46,114.00	1,46,114.00
S.D. M/s. Matrix Trade Link Pvt. Ltd.	3,07,500.00	3,07,500.00
S.D. M/s. Nitin Nakul and Co.	8,500.00	8,500.00
S.D. Jay Engineer	-	74,965.00
S.D Tech Bio Lab solution	-	3,17,520.00
S.D. Saliencebio Lab Pvt Ltd	-	14,700.00
S.D. From Raj Enterprise	3,000.00	3,000.00
S.D. From APEDGI Technology Pvt Ltd.	1,10,000.00	-
TO	10,88,258.00	13,85,443.00
EMD		
Emd-365 Medical India	2,30,000.00	2,30,000.00
EMD-Agile Life Science	75,000.00	-
EMD-Ajay Network Solutions Pvt Ltd	36,000.00	-
EMD-Allianz Bioinnovation	1,80,000.00	-
EMD-Amazo Health Care	45,000.00	-
EMD-Anatek Services Pvt Ltd	2,30,000.00	2,30,000.00
EMD-Baroda Book Corporation	25,000.00	25,000.00
EMD-Biogenex BG I Pvt Ltd	75,000.00	75,000.00
EMD-Bombay Book Store	25,000.00	25,000.00
EMD-CBC Publishers & Distributors	25,000.00	25,000.00
EMD-Data tech Computer Pvt Ltd	-	60,000.00
EMD- Deepee Cooling Products Pvt Ltd	75,000.00	-
EMD-Educational Book Centre	25,000.00	25,000.00
EMD-Empire Enterprise	2,22,000.00	1,32,000.00
EMD-Genaxy Scientific Pvt Ltd	7,20,000.00	-
EMD-Genetix Biotech Asia Pvt Ltd	7,77,500.00	2,08,500.00
EMD-Global Equipment	3,75,000.00	-
EMD-Green Spectrum	55,500.00	-
EMD-Gurukrupa Enterprise	4,00,000.00	-
EMD-Himanshu Book Co	25,000.00	25,000.00
EMD-HolyScientific	-	(15,000.00)
EMD-Ika India Pvt Ltd	1,80,000.00	1,80,000.00
EMD-Infinity Infoway Private Limited	2,40,000.00	-
EMD-International Book Centre	25,000.00	25,000.00
EMD-International Books Services Delhi	25,000.00	25,000.00
EMD-Inventa System	14,46,000.00	3,75,000.00
EMD-J K G Bio Science Pvt Ltd	1,95,000.00	-
EMD-Lab Instrument for high endbiotech	-	7,50,000.00
EMD-Kushal Book Ahmedabad	25,000.00	25,000.00
EMD-MEFGI Faculty of Engineer	2,40,000.00	-
EMD- Nikon India Pvt Ltd.	7,50,000.00	-
EMD-Nipa Genx Electronics Resources & Solutions Pvt	25,000.00	25,000.00
EMD-Panima Educational Book Agency	25,000.00	25,000.00
EMD-Panshul Multitrade Pvt Ltd	75,000.00	-
EMD-Phenix Pharma Chem	4,00,000.00	-
EMD-Phoneyx Commtech Pvt Ltd	36,000.00	-
EMD-Prashant Books Agency New Delhi	25,000.00	25,000.00
EMD-Radical	-	20,000.00
EMD-Safal Solutions	36,000.00	-
EMD-Saksham Technologies Pvt Ltd	30,000.00	30,000.00
EMD-Saliencebio Pvt Ltd	1,43,000.00	1,43,000.00
EMD-Sard Bioscience LLP	1,80,000.00	-
EMD-Satish Serial Publications	25,000.00	25,000.00
EMD-Satyamev Infoch	36,000.00	-
EMD-Syscon Private Limited	2,00,000.00	-
EMD-Techno Enterprise	8,33,500.00	2,62,000.00
EMD-Tek Bio	-	12,000.00
EMD-The Book Shop Rajkot	25,000.00	25,000.00
EMD-the I L E Co	75,000.00	-
EMD-Unity Biological	1,80,000.00	1,80,000.00
Hostel Security Deposit- M Sc Students	90,000.00	-
	91,86,500.00	31,97,500.00





**SCHEDULE - D1
BANK BALANCE**

Particulars	As at 31/03/2023	As at 31/03/2024
Canara Bank ICMR Research Fund	-	46,54,265.00
Canara Bank SSIP GBU	-	20,26,464.00
CANARA BANK A/C-110055549836	12,23,256.00	1,10,142.00
Canara Bank Registrar GBU-Permanant Advance	1,42,865.27	14,014.63
Gem Pool Account	25,17,17,431.00	4,13,52,599.00
SBI A/C NO-38260076414	55,89,44,279.10	(5,11,86,677.83)
Closing Balance	81,20,27,831.37	(30,29,193.20)

**SCHEDULE - D 2
LOANS AND ADVANCES**

Particulars	As at 31/03/2023	As at 31/03/2024
STAFF ADVANCE		
Dr Dhaval Patel	573.00	-
Dr. Balram Mahapatra	-	25,000.00
Dr Tarun Sharma	1,764.00	-
Mr. Jeetendra Lilani	6,672.00	-
Mr . Rajeshveer Maurya	5,230.00	-
Mr Sumit Sharma	5,903.00	-
MS TRUPTI SHAH	20,000.00	-
	40,142.00	25,000.00
LOANS AGAINST PROJECT		
Jayshree Niharika Panda	2,90,160.00	-
Mr. Archit Kochar	2,30,640.00	-
Tanu Bhardwaj	2,60,400.00	-
	7,81,200.00	-
OTHER ADVANCES		
Appco Motors	77,082.00	-
A-one Glass and Aluminium Points	-	64,419.00
Adv GU Professional Exam	-	9,50,000.00
Dr KV Mehta	-	1,200.00
Gujarat Biotechnology Research Center	-	29,163.00
IIT Gandhinagar	-	7,000.00
Infibnet Center	94,400.00	94,400.00
Mr Bhradesh singh	-	50,000.00
Mr Nil Vaghela	-	15,000.00
Plus Metal	13,000.00	13,000.00
Tina Dave Advance	-	15,000.00
Delnet	19,470.00	-
Gift Petroleum	10,000.00	-
Infinium Motors Pvt Ltd.	51,000.00	-
Everest Glass	-	83,119.00
Pravinaben Jayant Patel	-	1,600
IIT Gandhinagar	-	1,92,000
ICAR Unit IVRI Izatnagar	-	2,100.00
Salary Payable	-	28,605.00
Dr Rajneesh Anand	-	(10,598)
Plus Metal	-	-
	2,64,952.00	15,36,008.00



Statement of Fixed Assets & Depreciation for F.Y. 2023-24

[illegible]