

INDEPENDENT AUDITOR'S REPORT

To,
THE MANAGEMENT OF,
M/S GUJARAT BIO TECHNOLOGY UNIVERSITY,
GANDHINAGAR,
GUJARAT-382010.

We have audited the Financial Statements of M/S GUJARAT BIOTECHNOLOGY UNIVERSITY, Gandhinagar established under Gujarat Biotechnology University Act, 2018 having registered address at Gandhinagar Near Gujarat International Finance Tec (GIFT)-City, Shahpur Village, Gandhinagar- 382355. Which comprises Balance Sheet as at 31st March, 2025 and the Income and Expenditure account including a summary of significant accounting policies for the year ended on that date annexed thereto.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, and of its financial performance for the year then ended in accordance with the accounting standards issued by ICAI.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.



Responsibilities of Management and those charged with governance for the Financial

Statements

The management of the university is responsible for preparation and fair presentation of the financial statements that give a true and fair view of the financial position and financial performance of the university in accordance with the accounting principles and auditing standards generally accepted in India.

The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of **Gujarat Biotechnology University Act, 2018**, for safeguarding the assets of the university and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the university or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. An audit



includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We certify that the balance sheet and the income and expenditure account are in agreement with the books of account maintained at the head office at **Gandhinagar Near Gujarat International Finance Tec (GIFT)-City, Shahpur Village, Gandhinagar-382355.**

Report on Other Legal and Regulatory Requirements

We report the following observations/comments/discrepancies /inconsistencies; if any:

- a. The accounts are maintained regularly and in accordance with the provision of the act and rules made their under.
- b. Receipt and Disbursement are properly and correctly shown in the accounts.
- c. The cash balance and vouchers in the custody of HOF Finance and Registrar on the date of audit are in the agreement with accounts.
- d. Books, deed, accounts vouchers and other documents and records required by us were produce before us.
- e. An inventory of the movable assets of the University has been maintained.



- f. The HOD (Finance and Accounts Department) and Registrar of the University appeared before us and furnished necessary Information required by us.
- g. No property or funds of the University were applied for any objects or purpose other than the objects or purpose of the University.
- h. The amount outstanding for more than one year (TDS And TCS Receivable F.Y.2022-23 INR 6,43,599 and F.Y. 2023-24 48,23,601.) is **Rs. 54,67,200/-** and the amount written off is NIL.
- i. Tenders were invited in case of expenditures exceeding Rs. 5000/- during the current financial year.
- j. Tenders were invited in case of all Legal & Professional Services to be received during the current financial year.
- k. No alienation of immovable property has been made contrary to provisions of act.

We Further report that,-

- Annexed thereto these financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We have conducted our audit in accordance with generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and audit includes examining, evidence supporting the amounts and disclosures mentioned in the financial statements. an audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable assurance basis for our opinion.
- In our opinion, proper books of account have been kept by the GBU Accounts Department so far as appears from our examination of the books.
- We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.



- In our opinion accounts are maintained in conformity with the requirements of Gujarat Biotechnology University Act, 2018.
- We have relied upon the financial statements prepared by the management and audited by us under the statutory audit for FY 2024-25.
- Certain grant-wise expenditure reconciliation statements were under preparation as on the date of audit; management has assured their subsequent submission to the funding agencies.
- MSME status of creditors was not available; hence disclosure is based on management representation.
- The University has maintained proper books of account on cash basis. The University does not maintain any material inventories; hence, no independent verification was required.
- No instances of application of income for the benefit of specified persons under section 13(3) were noted.
- The University continues to carry on its Educational activities and remains a going concern.
- In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with the Notes attached herewith, give a true and correct view:
- In the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2025; and
- In the case of Income & Expenditure Account surplus/Deficit of NIL for the year ended 31st March, 2025 was reported.

OPINION:

*In our opinion and to the best of our information and according to the explanation given to us, except for the effects of the matter described in the **Audit Observation/ Remarks annexure-1 enclosed**, which is unascertainable at this stage, the aforesaid financial statements give the information required by Act in manner so required and give true and fair view in conformity with the accounting principles generally accepted in India for the year ended on that date.*



ANNEXURE 1 (AUDIT OBSERVATION/REMARKS)

1. Observation:

As per verification of the TRACES portal, a **demand of ₹ 89,380 (INR Eighty-Nine Thousand Three Hundred Eighty)** is outstanding against the University under the **Income-tax (TDS)** account as on **31 March 2025**.

2. Observation:

It was noted that payment of ₹ 59,99,089 was made to *University of Edinburgh* towards subscription of E-Books and copyright services. Though TDS under Section 195 was **deducted and deposited**, the corresponding **Form 27Q (TDS Return for Non-Residents)** had **not been filed** as on the date of audit. Details of the same mentored below:

3. Observation:

On verification of the **GST TDS Cash Ledger** available on the GST Portal for **GSTIN 24AAAJG2432J1DT**, it was observed that the **balance as on 31 March 2025** is **₹ 57,663**, whereas the **corresponding ledger balance in the books of account** is **₹ 32,969**. This indicates a **difference of ₹ 24,694** between the portal balance and the book balance.

4. Observation:

On verification of Form 26AS, it has been noted that *Becton Dickinson India Private Limited* has collected **Tax Collected at Source (TCS)** amounting to **₹63,811** under section **206C(1R)** of the Income-tax Act, 1961, during FY 2024-25. The assessee has made **full payment of the invoice amount, including the TCS component**, to the said supplier.

5. Observation

The University has **advanced a total of ₹ 1,00,000 (INR Three Lakh)** to *Balmer Lawrie & Co. Ltd.* during the year towards **air ticket booking, hotel arrangements, airport protocol, and travel-related services** for academic activities of *Gujarat Biotechnology University (GBU)*.

The payments were made vide **Voucher No. 24/24-25 dated 16 April 2024 (₹ 1,00,000)**, As on **31 March 2025**, the said advances remain **unadjusted**, and **no invoices, travel bills, or service utilization details** have been produced for audit verification.

6. Observation–Outstanding / Unadjusted Advances

Several advances aggregating to **₹ 1,58,580** were found **outstanding / unadjusted** as on 31 March 2025. No corresponding bills, invoices, or utilization records were produced for verification. These include both **employee advances** and **institutional / vendor advances**.



Sr. No.	Particulars	Date / Voucher No.	Amount (₹)	Nature/Purpose	Audit Observation
1	Staff Advances (Multiple Employees – Dr. Balaram, Mr. Nil Vaghela, Ms. Tina Dave)	Various Dates	40,000	Staff advances for official expenses	Advances remain outstanding as on 31.03.2025; no expense bills or utilization statements submitted for verification.
2	IIT Gandhinagar	04-May-2024 Voucher No. 60/24-25 (SBI A/c 38260076414)	95,580	Analytical services under Faculty Core Grant Project	Advance given on 04.05.2024; no invoice, utilization statement, or confirmation of work done produced; remains unadjusted as on 31.03.2025.
3	Plus Metal	—	13,000	Material / Service Supply	Advance outstanding since prior year; no expense, invoice, or utilization record available in FY 2024–25.
4	Sabarmati Gas Ltd.	19-Sep-2024 Voucher No. 317 (Canara Bank – Registrar GBU Permanent Advance)	10,000	Advance for Gas Supply	No corresponding consumption entry, invoice, or adjustment recorded as on 31.03.2025; remains pending verification.
	Total		1,58,580		

7. Observation:

On verification of the *Sundry Creditors* ledger, certain creditor accounts continue to show **debit balances aggregating to ₹ 89,310**, all of which **relate to periods prior to 01 April 2024**. These balances represent **advances or excess payments** made in earlier financial years, for which **no adjustment or supporting documentation** was available as of 31 March 2025.



Details of the same as below:

Name of Vendor	Debit Balance (₹)
Everest Gases	83,119.00
ICAR Unit IVRI, Izatnagar	2,100.00
Employee Account	4,091.00
Total	89,310.00

8. Observation – Long Outstanding Creditors Balances (as on 31 March 2025)

Balances aggregating ₹ 28,552 have remained outstanding for a prolonged period with **no subsequent settlement or adjustment** recorded during FY 2024-25. These include small creditor balances in the names of *Dr. Rajneesh Anand* and *Joy Kanubhai Patel*, which have been carried forward from earlier years without any movement.

Sr. No.	Name of Creditor	Amount (₹)	Nature / Remarks	Audit Observation & Comment
1	Dr. Rajneesh Anand	10,598	Academic/Professional Consultancy Payable	No movement during FY 2024-25; balance outstanding since prior year. Requires confirmation / write-back review.
2	Joy Kanubhai Patel	17,954	Miscellaneous Vendor /Expense Payable	No activity in current year; pending confirmation from vendor.
	Total	28,552		

9. Observation

During audit, it was noted that the payment made to *Marwadi Education Foundation* for supply of CIF research equipment was **partially settled**, resulting in an **outstanding balance of ₹ 59,472** as on 31 March 2025.

10. Observation

The payment of ₹ 7,474 made to *M/s Matrix Enterprise* through Canara Bank (ICMR Research Fund Account) on 02 September 2024 was reversed / returned by the bank. No replacement payment or adjustment entry was recorded in the books till the close of the financial year. As a result, the vendor continues to appear as a creditor for the said amount.



11. Observation

During audit scrutiny, it was noted that payment made to *Techno Enterprise* for supply of consumables under GAP-35 was **short by ₹ 2,296** as compared to the total payable amount of ₹ 1,35,458. The difference remains **unadjusted** in the books as on 31 March 2025.

12. Observation

It was observed that an amount of ₹ **7,000** was booked under *Contingency GAP-02 (PFSM)* and recorded as payable to *The Biotech Research Society, India* on 22-May-2024. However, no corresponding disbursement or bank transaction has been executed up to 31 March 2025. The payment remains **outstanding in the books** as of the audit date.

13. Observation

During audit verification of *Travelling Expenses* and related vendor accounts, it was observed that **agreement/tender documents** executed with *Shree Rang Travels Ahmedabad* were **not available on record**. Further, **original invoices for flight bookings** were also **not produced** for audit review. The expenses, however, were recorded and payments made through regular banking channels.

FOR, NITIN NAKUL & CO.
CHARTERED ACCOUNTANTS

Nirmal Bhandari



NIRMAL BHANDARI
(PARTNER)

M. NO.: 450859

FRN: 131245W

Date: 30-10-2025

UDIN: 25450859BMJPGV3810



Notes Forming Parts of Annual Financial Statements for the year ended 31st March 2025:

Schedule E – Significant Accounting Policies.

1. General Information

GUJARAT BIO-TECHNOLOGY UNIVERSITY (GBU) established in 2018 under the **Gujarat Biotechnology University Act, 2018**. It is the first university for Bio Technology in the whole Gujarat. "Gujarat Biotechnology University is envisioned to be a world-class, academic, research-driven institution and a foundry of transformational knowledge which will train and prepare biotech scientists in cutting-edge, product-focused research to create and deliver a strong pipeline of innovative products for the Bharat (India) of tomorrow."

- Gujarat Biotechnology University aims to develop future-ready professionals able to address the challenges of translational research for societal problems by developing globally competitive research & innovation-focused ecosystems
- Gujarat Biotechnology University will capitalise on disruptive innovations in the biotechnology landscape and bridge gaps by converting ideas into products
- Gujarat Biotechnology University aims to become one of the top 20 R&D-focused institutions in the world

2. Basis of Accounting Policies:

The Financial Statements have been prepared under historical cost convention adopting Cash basis System of Accounting.

3. Statement of Compliance

The financial statements are prepared in accordance with the Accounting Standards notified by the ICAI. The financial statements have been prepared under convention on cash and going concern basis of accounting and historical cost basis except in financial instruments that are measured at revalued amounts or fair values at the end of each reporting period,

The financial statements have been prepared and presented to comply in all material aspects with the Generally Accepted Accounting Principles in India.

4. Revenue Recognition



- The University has recognised revenue in accordance with erstwhile accounting policies followed by the university.
- All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on cash basis. Except for interest income and Interest Payable to Government which are recognised on accrual basis.
- Other operating income and misc. income are accounted on cash basis as and when the right to receive arises.
- Expenditure charged to Income & Expenditure statement is provided for the period in which payment is made.

5. Recognition of Expenditure

- Expenses on Salaries, Bonus and Other allowances are recognized on payment basis.
- All other Revenue Expenditures are treated as expenditure in the period in which they are incurred.

6. Grants

- All grant receipts received from various Government Departments are shown as Liabilities and any expenditures incurred out of such grant are reduced from such respective grant.
- Further, if any fixed asset is purchased out of any Capital grant, then a separate Deferred Grant Income (Schedule A of Financial Statement) is credited by the amount equal to the cost of acquisition of the asset by debiting the said grant account.
- **Excess of expenditure over income** for the financial year **2024-25** has been **adjusted by creating a revenue grant entry**, debiting the **Core Faculty Grant head** under the University accounts. The adjustment has been passed to nullify the deficit in the Income and Expenditure Account.

7. Fixed Assets

Fixed assets are stated at their cost of acquisition/construction (Fair value as determined on the date of acquisition of business) less depreciation and impairment, if any. The cost comprises of the purchase price and any attributable cost for bringing the asset to its working condition for its intended use; like freight, duties, taxes and other incidental expenses, including of GST/CENVAT recoverable.

Gains or losses arising from disposal/retirement of fixed assets, which are carried at cost, are recognized in the Statement of Profit and Loss.

All the asset purchase for the project purpose is directly capitalized in project itself.

8. Depreciation



Depreciation has been provided on Fixed Assets on Written down Value (WDV) method as per following rate as per Income Tax Act; 1961.

Assets	Rate of Depreciation
Computer & Laptop	40.00%
Office Equipment	15.00%
Laboratory Equipment	15.00%
Furniture & Fixtures	10.00%
Building	10.00%

Notes Forming Part of Accounts

- Figures of previous year has been regrouped and/or rearranged wherever necessary so as to make them comparable with that of current financial year.
- Loans and Advances given to Office Staff and to the various Institutions under Financial Assistance Program (FAP) are subject to confirmation and reconciliation by respective office.
- All Deposits in respect of Earnest Money, Security Deposit, Retention Money, and other deposits, if any, are subject to reconciliation by the respective office.

**FOR, NITIN NAKUL & CO.
CHARTERED ACCOUNTANTS**

Nirmal Bhandari

**NIRMAL BHANDARI
(PARTNER)**

M. NO.: 450859

FRN: 131245W

Date: 30-10-2025

UDIN: 25450859BMJPGV3810





GUJARAT BIOTECHNOLOGY UNIVERSITY									
GUJARAT INTERNATIONAL FINANCE TEC(GIFT) CITY,GANDHINAGAR,GUJARAT-382355									
BALANCE SHEET AS ON 31.03.2025									
As at 31-03-2024	Liabilities	Sch	As at 31-03-2025		As at 31-03-2024	Assets	Sch	As at 31-03-2025	
463,647,860.74	Differed Grant Income	A	724,148,716.24		463,647,860.55	Fixed Asset	C	724,148,716.24	
358,827,691.50	Opening Balance		84,915,000.00		352,517,740.68	Opening Balance		63,073,374.00	787,222,090.24
	Add:Fixed Asset Reserve GBU- 06			809,063,716.24	816,165,601.23	Add : During the year			
822,475,552.24	LESS :								
98,326,836.00	Depreciation on GBU - 06 Assets		105,822,922.43	105,822,922.43	98,326,836.00	Less : Depreciation		105,822,922.43	105,822,922.43
724,148,716.24				703,240,793.81	717,838,765.23				681,399,167.81
	Current Liabilities				6,309,949.47	Add: Capital Work in progress			21,841,626.00
	Grant Received From Sci. & Tech. Dept.-	B1			724,148,714.70	Net Assets			703,240,793.81
	Grant For Creation of Assets - GOG								
771,346,524.26	Opening Balance		565,018,832.77		201,019,519.44	Investments		535,934,634.20	
152,500,000.00	Grant Recd. During The Year		500,000,000.00		18,077,330.00	Autosweep FD with SBI		19,457,043.00	
				1,065,018,832.77	1,150,000,000.00	FDR with SBI (UGVCL)		1,129,021,269	
923,846,524.26					7,651,959.00	Fixed Deposit with GSFS		8,160,996	
	Less :				1,376,748,808.44	Autosweep FD with Canara Bank			1,692,573,942.20
358,827,691.49	Expenditure incurred during the year		84,865,000.00	84,865,000.00	-	Current Assets:			
	Grant Returned to Govt. of GUJ			980,153,832.77	(3,029,193.20)	Cash & Bank Balance	D1	21,076,088.60	
565,018,832.77					(3,029,193.20)	Bank Balances			21,076,088.60
	Grant For Administrative Purpose - GOG	B 2				Cash In Hand			
15,216,727.51	Opening Balance		699,961,858.37		95,807.00	Deposits		95,807.00	
1,160,330,000.00	Grant Recd. During The Year		543,600,000.00		156,000.00	Sabarmati Gas Co. Ltd.		156,000.00	
1,233,723.00	Interest Earned on S.B. A/c During Year				25,000.00	House Rent Deposit		25,000.00	
50,534,185.00	Interest Earned on AutoSweep F.D. During		509,120.00	1,244,070,978.37	2,400,000.00	Institute of SEISMOLOGICAL Research SD		19,000.00	
1,002,602.00	Interest Earned on SBI F.D.				19,000.00	Kaltaru filling Station deposit		25,000.00	
1,228,317,237.51					25,000.00	Ruhani Marketing Deposit			320,807.00
	Less : Expenditure incurred during the year		399,049,646.25	399,049,646.25	2,720,807.00	Loans And Advances			
528,355,379.14				845,021,332.12	106,200.00	Staff Advances	D2	80,431.00	
699,961,858.37					1,454,808.00	Other Advances	D2	277,364,715.00	
	GBU Faculty Core Grant				-	Prepaid Exp. ERP AMC		207,444.00	
	Opening Balance				-	Prepaid Insurance		336,408.96	
	Grant Recd. During The Year				1,561,008.00				277,988,998.96
	Interest Income on Grant Balance		-	-	-	Interest Accrued			
	Less : Grant Utilised During the year		-	-	135,975.00	On Autosweep FD		135,975.05	
	Less : Grant Return During the year		-	-	460,384.00	On G.S.F.S. FD		962,087.00	
					1,649,720.00	On SBI FD		13,235,233.00	14,333,295.05
46,249,042.64	GAP Project Grant	B3			2,246,079.00				
	Opening Balance		46,249,042.64			TDS Receivable			
	Grant Recd. During The Year		74,188,192.63			TDS 2020-21		3,391.00	
	Interest on Grant Balance			120,437,235.27	52,153.00	TCS-2022-23		640,208.00	
	Less : Grant Utilised During the year		53,527,844.81	53,527,844.81	3,391.00	TDS 2022-23		4,823,601.00	
	Less : Grant Return During the year		-		640,208.00	TDS and TCS - 2023-24		1,903,192.00	
					4,823,601.00	TDS and TCS Receivable 2024-25			7,370,392.00
				66,909,390.46	5,519,353.00				







GUJARAT BIOTECHNOLOGY UNIVERSITY
GUJARAT INTERNATIONAL FINANCE TEC(GIFT) CITY,GANDHINAGAR,GUJARAT-382355



**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31.03.2025**

For the year 2023-24	Particular	For the year 2024-25	For the year 2023-24	Particular	For the year 2024-25
2,086,909.15	Acedmic Expense		-	Interest on Income Tax refund	-
2,267,450.39	Advertisement Expenses	737,074.00	-	Miscellaneous Income	2,506,609.00
227,562.56	Bank Charges-GBU	269,898.06	98,326,836.00	Fixed Assets Grant Deffered Inc	105,822,922.43
114,356.00	Computer Repairing		13,311,840.00	Fees Income	14,815,244.00
-	Exam Confidential fees	4,374,624.00	611,181.00	Other Income	795,403.04
98,326,836.00	Depreciation	105,822,922.43	2,300,000.00	Exam Consultancy Fees	650,000.00
11,334,517.43	Electricity Expenses	13,301,440.00	-	Prior Period income	270,938.00
161,907.00	Event Expenses	1,972,313.00	53,237,393.05	Interest Income-from bank	18,714,335.60
361,195,404.00	GBU Core Grant Expenses for Faculties 2022-23		528,355,379.14	Revenue Grant	399,049,646.25
2,842,800.00	Hostel Expenses		1,147.00	Interest Income-from GSFS	80,424,612.00
328,947.00	Insurance	481,325.04	23.84	Round off	5.12
104.00	Interest on Late payment of GST	22,465.00			
90,117.00	Interest on TDS				
53,257,378.05	Interest Transfer To Grant Account	99,462,052.60			
-	Internet Expenses	554,038.00			
4,414,659.21	IT Infrastructure Expenses GBU	772,881.00			
24,837,151.68	Lab Consumable and Chemical GBU-06	76,545,223.00			
2,022,329.00	Legal and Professional Fees	118,319,685.00			
9,952,100.11	Library Expenses-GBU-6	21,176,732.17			
1,080,000.00	M.SC SEM 1 Fees Refund 2022	-			
-	Meeting and Training Expenses	7,000.00			
4,813,177.54	Office Expenses-GBU	244,737.18			
191,035.44	Petrol Diesel	1,646,274.00			
737,002.06	Printing and Stationery Expenses	3,195,453.00			
3,410,132.02	Professional Fees E&Y	-			
965,680.00	Rent Expenses	572,000.00			
4,571,086.70	Repairing and Maintenance Expenses-06	9,669,196.00			
	Consultancy fees	1,724,350.00			
94,547,699.16	Salary Expenses	133,010,601.00			
11,210,808.00	TA/DA/Honorarium Expenses	727,500.00			
175,115.00	Travelling Expenses	2,729,366.00			
8,821.50	Telephone Expenses	111,585.38			
-	Tender Expenses	48,923.00			
380,557.03	Vehicle Hire Charges-GBU	124,320.00			
590,000.00	Website Development	-			
-	Fellowship Exp	4,346,492.00			
-	Flayer Ditribution and Painiting Exp	76,829.00			
-	High Tea and Executive Lunch Exp	1,336,463.00			
-	Hotel Stay Charges of Guest	626,030.00			
-	Interest Paid to Government	26,895.78			
-	Membership Fees	59,000.00			
-	Registration Fee	29,300.00			
-	Remittance Charges	629,157.00			
-	Visa Processing Fees	176,844.00			
-	Workshop Collobration Expense	100,000.00			
-	Driver and Contractual Staff Salary	12,088,258.00			
-	Postage and Courier Exp.	67,891.80			
-	Security Managment Exp	4,796,431.00			
-	Water Expenses	4,000.00			
-	Misc Expenses	52,153.00			
-	Prior period Expences	9,992.00			
-	Student invnocation Fund Exp	1,000,000.00			
2,157.00	Excess of Income Over Expenditure	-			
696,143,800.03	Total	623,049,715.44	696,143,800.03	Total	623,049,715.44

For, Nitin Nakul & Co.
Chartered Accountants
FRN: 131245W

Nirmal Bhandari

(Nirmal Kumar Bhandari)
Partner
M No.: 450859
DATE :29-10-2025
PLACE : AHMEDABAD
UDIN:



FOR GUJARAT BIOITECHNOLOGY UNIVERSITY,

[Signature]

REGISTRAR
(DR. J.C. LILANI)
Place : Gandhinagar
DATE :29-10-2025



HOD FINANCE
(MR. M.N. PARMAR)
Place : Gandhinagar
DATE :29-10-2025



SCHEDULE - A
GUJARAT BIOTECHNOLOGY UNIVERSITY
GUJARAT INTERNATIONAL FINANCE TEC(GIFT) CITY,GANDHINAGAR,GUJARAT-382355
As at 31-03-2025

Particulars	As at 31/03/2024	As at 31/03/2025
Opening Balance of Differed Grant Income - GBU Const. of Bui	463,304,900.74	723,823,756.24
Opening Balance of Differed Grant Income - GBU - 06	342,960.00	324,960.00
Addition During The Year (Grant coverted to Deferred During The Year)		
Computer and Printers	24,919,149.10	1,981,461.00
Construction of Building - 06	5,988,745.00	523,054.00
Construction of Building - 06 WIP	6,309,949.47	21,841,626.00
Furniture and Fixtures	2,970,219.20	186,670.00
Labouratry Equipments	293,833,505.24	40,309,386.00
Office Equipments	13,371,387.97	15,326,340.00
Software and Intengible	2,785,943.51	4,683,933.00
Vehicle	8,648,792.01	62,530.00
	358,827,691.50	84,915,000.00
Total of A1	822,475,552.24	809,063,716.24
Deduction (Deferred During The Year)		
Computer and Printers	11,085,671.00	8,233,198.00
Construction of Building - 06	32,962,728.00	29,961,381.00
Construction of Building - 06 WIP	354,430.00	-
Furniture and Fixtures	48,127,560.00	423,761.00
Labouratry Equipments	2,057,054.00	58,706,840.00
Office Equipments	2,250,995.00	2,976,818.00
Software and Intengible	1,488,398.00	3,770,024.00
Vehicle	-	1,750,902.00
Total of A2	98,326,836.00	105,822,924.00
Total: Closing Balance as on Year End	724,148,716.24	703,240,792.24





SCHEDULE - B 1
GRANT FOR CRATION OF CAPITAL ASSETS
(GRANT RECEIVED FROM SCI. & TECH. DEPT.- GOVT. OF GUJ. & Grant For Creation of Assets - GOG)

Particulars	As at 31/03/2024	As at 31/03/2025
Opening Balance	771346524.3	565,018,832.77
<i>Recd. During The Year</i>	152,500,000	500,000,000.00
	923,846,524.26	1,065,018,832.77
Less:		
<i>Exp. for Construction of Building - GBU Building 06</i>	12,298,694	22,364,680.00
<i>Exp. for Purchase of Lab Equipments</i>	293,833,505	40,591,028
<i>Exp. for Purchase of Furniture and Fixtures</i>	2,970,219	10,503,453
<i>Exp. For office Equipments</i>	13,371,388	5,022,087
<i>Exp. For Software</i>	2,785,944	1,637,800
<i>Exp. For vehicle</i>	8,648,792	-
<i>Exp. For purchase of Computer and Printer</i>	24,919,149	1,981,461
<i>Exp. For purchase of Books</i>	-	2,764,491
<i>Grant Return to Govt. of Guj.</i>	-	-
	358,827,691.49	84,865,000.00
Total: Closing Balance as on Year End	565,018,832.77	980,153,832.77





**SCHEDULE - B 2
GRANT FOR ADMINISTRATION EXPENSES**

Particulars	As at 31/03/2024	As at 31/03/2025
Opening Balance	15216727.51	699,961,858.37
Recd. During The Year	1,160,330,000.00	543,600,000.00
Interest Earned on S. B. A/c During The Year	1,233,723.00	-
Interest Earned on Auto Sweep F.D. During The Year	50,534,185.00	509,120.00
Interest Earned on SBI FDR	1,002,602.00	-
	1,228,317,237.51	1,244,070,978.37
Less:		
Expenditure Incurred During the Year	528,355,379.14	399,049,646.25
Total: Closing Balance as on Year End	699,961,858.37	845,021,332.12

**SCHEDULE - B 3
GRANT FOR GAP**

Particulars	As at 31/03/2024	As at 31/03/2025
Opening Balance	39,174,057.64	46,249,042.64
Recd. During The Year	42,271,595.00	74,188,192.63
	81,445,652.64	120,437,235.27
Less:		
Expenses Against Grant	35,196,610.00	53,527,844.81
Total: Closing Balance as on Year End	46,249,042.64	66,909,390.46

**SCHEDULE - B 4
GRANT FOR SSIP**

Particulars	As at 31/03/2024	As at 31/03/2025
Opening Balance	-	2,026,484.00
Recd. During The Year	2,000,000.00	-
Interest On Grant	26,484.00	-
	2,026,484.00	2,026,484.00
DATE :		
Expenses Against Grant	-	1,438,000.00
Total: Closing Balance as on Year End	2,026,484.00	588,484.00





SCHEDULE - B 5
SECURITY DEPOSIT AND EMD PAYABLE

Particulars	As at 31/03/2024	As at 31/03/2025
Security Deposit		
S.D. Qiagen India Pvt. Ltd.	89,231.00	89,231.00
S.D. Hyclone Life Science Solution India Ltd.	200,000.00	200,000.00
S.D. Metrohm India Pvt. Ltd.	223,913.00	223,913.00
S.D. M/s. Genaxy Scientific Pvt. Ltd.	146,114.00	146,114.00
S.D. M/s. Matrix Trade Link Pvt. Ltd.	307,500.00	307,500.00
S.D. M/s. Nitin Nakul and Co.	8,500.00	8,500.00
S.D. Jay Engineer	74,965.00	-
S.D Tech Bio Lab solution	317,520.00	317,520.00
S.D. Saliencebio Lab Pvt Ltd	14,700.00	14,700.00
S.D. From Raj Enterprise	3,000.00	3,000.00
Bhagya laxmi caterars(Security deposit)	-	10,000.00
Total: Closing Balance as on Year End	1,385,443.00	1,320,478.00
EMD		
Emd-365 Medical India	230,000.00	230,000.00
EMD-Anatek Services Pvt Ltd	230,000.00	230,000.00
EMD-Baroda Book Corporation	25,000.00	25,000.00
EMD-Biogentex BG I Pvt Ltd	75,000.00	75,000.00
EMD-Bombay Book Store	25,000.00	25,000.00
EMD-CBC Publishers & Distributors	25,000.00	25,000.00
EMD-Data tech Computer Pvt Ltd	60,000.00	-
EMD-Educational Book Centre	25,000.00	25,000.00
EMD-Empire Enterprise	132,000.00	132,000.00
EMD-Genetix Biotech Asia Pvt Ltd	208,500.00	208,500.00
EMD-Himanshu Book Co	25,000.00	25,000.00
EMD-HolyScientific	(15,000.00)	-
EMD-Ika India Pvt Ltd	180,000.00	-
EMD-International Book Centre	25,000.00	25,000.00
EMD-International Books Services Delhi	25,000.00	25,000.00
EMD-Inventa System	375,000.00	-
EMD-Lab Instrument for high endbiotech	750,000.00	750,000.00
EMD-Kushal Book Ahmedabad	25,000.00	25,000.00
EMD-Nipa Genx Electronics Resources & Solutions Pvt	25,000.00	25,000.00
EMD-Panima Educational Book Agency	25,000.00	25,000.00
EMD-Prashant Books Agency New Delhi	25,000.00	25,000.00
EMD-Radical	20,000.00	20,000.00
EMD-Saksham Technologies Pvt Ltd	30,000.00	-
EMD-Saliencebio Pvt Ltd	143,000.00	143,000.00
EMD-Satish Serial Publications	25,000.00	25,000.00
EMD-Techno Enterprise	262,000.00	280,000.00
EMD-Tek Bio	12,000.00	12,000.00
EMD-The Book Shop Rajkot	25,000.00	25,000.00
EMD-Unity Biological	180,000.00	180,000.00
Total: Closing Balance as on Year End	3,197,500.00	2,585,500.00





**SCHEDULE - D1
BANK BALANCE**

Particulars	As at 31/03/2024	As at 31/03/2025
Canara Bank ICMR Research Fund	4,654,265.00	3,250,875.00
Canara Bank SSIP GBU	2,026,464.00	664,827.00
CANARA BANK A/C-110055549836	110,142.00	119,937.00
Canara Bank Registrar GBU-Permanant Advance	14,014.63	44,387.60
Gem Pool Account	41,352,599.00	294,868.00
SBI A/C NO-38260076414	(51,186,677.83)	-
Canara Bank GBU Account	-	16,701,194.00
Total: Closing Balance as on Year End	(3,029,193.20)	21,076,088.60



**SCHEDULE - D 2
LOANS AND ADVANCES**

Particulars	As at 31/03/2024	As at 31/03/2025
STAFF ADVANCE		
Dr. Balram Mahapatra	25,000.00	10,000.00
Dr KV Mehta	1,200.00	1,200.00
Mr Bhradesh singh	50,000.00	35,140.00
Mr Nil Vaghela	15,000.00	15,000.00
Tina Dave Advance	15,000.00	15,000.00
Salary Payable	-	4,091.00
Total: Closing Balance as on Year End	106,200.00	80,431.00

OTHER ADVANCES

Advance to Faculty		240,000.00
Advance to HLL infra Tach services		276,600,000.00
A-one Glass and Aluminium Points	64,419.00	-
Adv GU Professional Exam	950,000.00	-
Balmer Lawrie and Co ltd		300,000.00
Gujarat Biotechnology Research Center	29,163.00	-
IIT Gandhinagar	7,000.00	107,262.00
Infibnet Center	94,400.00	-
India Post	-	5,000.00
Plus Metal	13,000.00	13,000.00
Everest Gasses	83,119.00	83,119.00
Pravinaben Jayant Patel	1,600	-
Sabarmati Gas	-	10,000.00
IIT Gandhinagar	192,000	-
ICAR Unit IVRI Izatnagar	2,100.00	2,100.00
Salary Payable	28,605.00	-
Dr Rajneesh Anand	(10,598)	-
Vodafone idea Limited	-	4,234.00



	
Total: Closing Balance as on Year End	1,454,808.00 277,364,715.00

SCHEDULE - B5A SUNRY CREDITORS		
Particulars	As at 31/03/2024	As at 31/03/2025
BECTON DICKINSON INDIA PVT LTD	-	63,811.00
DR. RAJNEESH ANAND	-	10,598.00
INSA ADVANCE TARUN SHARMA	-	20,000.00
ANATEK SERVICES PRIVATE LIMITED	514.00	
UGVCL GANDHINAGAR CRE	3,299.00	
JOY KANUBHAI PATEL	17,954.00	17,954.00
MARWADI EDUCATION FOUNDATION	-	59,472.00
MS. MATRIX ENTERPRISE	-	7,474.00
PROF.SUDHIR PRATAP SINGH		612.00
TECHNO ENTERPRISE		2,296.00
THE BIOTECH RESEARCH SOCIETY,INDIA(BRSI)		7,000.00
	-	-
Total: Closing Balance as on Year End	21,767.00	189,217.00





SCHEDULE - C
Gujarat Biotechnology University
Statement of Fixed Assets & Depreciation for F.Y. 2024-25

As at 31-03-2025

As at 31-03-2025													
Sr. No.	Particular	Rate	Gross Block				Depreciation				Net Block		
			As on 01.04.2024	Addition During the Year		Substraction	Total Assets 31.03.2025	Depri. As on 1.4.2024	Depri. For the Current Year 31.03.2025	Adjusted	Total for the 31.03.25	As on 31.03.24	As on 31.03.25
				More than 180Days	Less than 180 Days								
1	2		3		4	5	6	7	8		9	11	10
1	Land - GBU - 06	0%	342,960.00	-	-	-	342,960.00	-	-	-	-	342,960.00	342,960.00
2	GBU Building	10%	377,879,235.00	14,160.00	508,894.00	-	378,402,289.00	78,534,030.00	29,961,381.00	-	108,495,411.00	299,345,205.00	269,906,878.00
3	Computer and Printers	40%	33,975,075.17	-	1,981,461.00	-	35,956,536.17	14,382,811.00	8,233,198.00	-	22,616,009.00	19,592,264.17	13,340,527.17
4	Furniture and Fixture	10%	4,571,540.60	109,370.00	77,300.00	-	4,758,210.60	481,948.00	423,761.00	-	905,709.00	4,089,592.60	3,852,501.60
5	Lab Equipments			-	-	-		-	-	-	-	-	-
	Deep Freezer Laboratory	15%	397,400.00			-	397,400.00	84,944.00	46,868.00		131,812.00	312,456.00	265,588.00
	Furniture Lab	10%	2,525,001.36	150,000.00	879,845.00		3,554,846.36	279,559.00	283,536.00		563,095.00	2,245,442.36	2,991,751.36
	other laboratory equipement	15%	433,245,290.73	28,531,985.00	10,747,556.00	-	472,524,831.73	77,974,817.00	58,376,436.00		136,351,253.00	355,270,473.73	336,173,578.73
											-	-	-
6	Intangible And Software								-		-	-	-
	LOGO	25%	566,400.00	-	-	-	566,400.00	181,425.00	96,244.00		277,669.00	384,975.00	288,731.00
	Software IT Infra	40%	5,892,389.00	-	-	-	5,892,389.00	2,008,522.00	1,553,547.00		3,562,069.00	3,883,867.00	2,330,320.00
	Software-Library-GBU	40%	520,795.36	-	-	-	520,795.36	179,023.00	136,709.00		315,732.00	341,772.36	205,063.36
	Tally Sotware	40%	19,116.00	-	-	-	19,116.00	6,572.00	5,018.00		11,590.00	12,544.00	7,526.00
	Tyrone Software	15%	2,392,354.00	-	-	-	2,392,354.00	299,044.00	313,997.00	-	613,041.00	2,093,310.00	1,779,313.00
	Biovia Discovery studio Resear	40%	2,040,220.00				2,040,220.00	701,326.00	535,558.00	-	1,236,884.00	1,338,894.00	803,336.00
	Books	40%	-	960,825.00	1,803,666.00		2,764,491.00	-	745,063.00	-	745,063.00	-	2,019,428.00
	ERP DEVELOPMENT SOFTWARE	40%			1,637,800.00		1,637,800.00	-	327,560.00		327,560.00	-	1,310,240.00
	MAT LAB SOFTWARE	40%			281,642.00		281,642.00		56,328.00		56,328.00	-	225,314.00
								-	-			-	-
7	Office Equipments							-	-			-	-
	AC	15%	1,731,607.00	-	-		1,731,607.00	154,235.00	236,606.00		390,841.00	1,577,372.00	1,340,766.00
	BIO Metric Device	15%	167,150.00	-	-		167,150.00	35,728.00	19,713.00		55,441.00	131,422.00	111,709.00
	CCTV Camera	15%	221,999.99	585,743.00	104,999.00		912,741.99	47,452.00	121,919.00		169,371.00	174,547.99	743,370.99
	GYM Equipments	10%	913,765.02	-	-		913,765.02	150,540.00	76,323.00		226,863.00	763,225.02	686,902.02
	Mobile	10%	130,839.00		-	-	130,839.00	16,688.00	11,415.00		28,103.00	114,151.00	102,736.00
	Other Office Equipments	10%	16,764,701.99	3,509,315.00	8,170,309.00	-	28,444,325.99	2,550,558.00	2,180,861.00		4,731,419.00	14,214,143.99	23,712,906.99
	other Office Equipments	15%		1,443,772.00	1,512,202.00	-	2,955,974.00	-	329,981.00		329,981.00	-	2,625,993.00
8	Vehicle Account	15%	13,459,336.01	62,530.00	-	-	13,521,866.01	1,849,189.00	1,750,902.00		3,600,091.00	11,610,147.01	9,921,775.01
								-	-				
9	Capital Work In process	0%	6,309,949.47	9,155,218.00	12,686,408.00		28,151,575.47	-	-		-	6,309,949.47	28,151,575.47
	Total		904,067,125.70	44,522,918.00	40,392,082.00	-	988,982,125.70	179,918,411.00	105,822,922.43	-	285,741,335.00	724,148,714.70	703,240,790.70

